



## Press Release

Date: 10-03-2022

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### **New Mangalore Port Authority issues work order for construction of Fishing Harbour at Kulai**

New Mangalore Port Authority issued the work order for much awaited Construction work of Fishing Harbour in Kulai on 09<sup>th</sup> March 2022. The work of construction of break water, marine structure with allied civil works, dredging and reclamation of Fishing Harbour at Kulai on EPC (Engineering, Procurement & Construction) has been issued to the L1 bidder M/s SAPL GCC JV, Mangalore at the contract price of Rs. 147 Crores excluding GST. As per the order the bidding company shall commence the construction work from 23<sup>rd</sup> March 2022 and expected completion of the construction work will be 1240 days from the commencement date. Being a Gati Shakti project and having direct impact on the blue economy of Karnataka State by way of facilitating Karavali fishermen to compete with advantage in the international market. Dr. A. V. Ramana, Chairman, NMPA expressed that Port has fulfilled its first commitment for fishermen by way of placing work order after following all the procedures.

The fishing harbour at Kulai will contribute to increasing the fish and crustacean supplies to domestic and foreign markets. The project is estimated to employ 2720 sea-going fishermen and 1280 persons in shore-based establishments and allied industries. Fishermen are expected to earn income in the order of Rs. 55 crore. The sale of fish and other products will bring in revenue of Rs. 192 crore with an export bill of Rs. 34 crore.

With the project expected to stabilize in the fourth year, the Kulai fisheries harbour is expected to handle 27,100 tonnes of fish valued at Rs. 173 crore at boat side prices. Thus the project will bestow socio economic benefit to the society.

