



## Press Release

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### Maritime Public-Private-Partnership Conclave 2022

Public-Private-Partnership (PPP) mode of development was introduced in the Indian Port Sector in mid 1990s along with other infrastructure sectors. Jawaharlal Nehru Port Authority entered into the first agreement with the private player, viz, Nhava Sheva International Container Terminal (NSICT) in July, 1997 making it the first Port Terminal to be developed on PPP basis. Since then, PPP mode has become the preferred mode of infrastructure development in Major Ports accounting for nearly 90% of the new investment in Berth/Terminal infrastructure.

The very first agreement between the concessioning authority and concessionaire on PPP mode completed its 25 years of success in July 2022. To celebrate 25<sup>th</sup> anniversary of first PPP project undertaken in Port sector in India, New Mangalore Port, Mormugao Port and Cochin Port Authorities jointly are organizing the Maritime Public-Private-Partnership Conclave on 11<sup>th</sup>& 12<sup>th</sup> August 2022 at NMPA Business Development Center, Panambur, Mangalore as per the directions from the Ministry of Ports, Shipping & Waterways.

The Maritime PPP Conclave provides a forum for the stakeholders from different facets of EXIM Trade to come together, interact and share their knowledge and experiences. This knowledge sharing platform will also enable them to share the best practices, present trends, challenges and future opportunities ahead. It is expected that such interactions through PPP Conclave will further encourage Public Private Partnerships in Port Industry and lead to the development of state of the art infrastructure in the port and drastically improve the logistics efficiency parameters.

The conclave was inaugurated by Dr. A. V. Ramana, Chairperson NMPA & MgPA, Dr. M. Beena, IAS Chairperson, Cochin Port Authority, Shri K. G. Nath, Dy. Chairperson, NMPA, Shri Vikas Narwal, IAS, Dy. Chairperson, Cochin Port Authority & Shri Guruprasad Rai, Dy. Chairperson, Mormugao Port. Shri Sripad Naik, Hon'ble Minister of State for Ports, Shipping & Waterways virtually addressed the gathering in the conclave.

Heads of Departments, senior officers of the 3 Major Ports and the stakeholders of the EXIM Trade participated in the event enthusiastically.

This conclave aims at highlighting major developments towards reshaping PPP measures in the Indian port sector as well as leveraging the immense potential these projects possess in the overall growth prospects of India's trade.

The conclave witnessed the participation of various public and private sector stakeholders' comprising ports, shipyards, inland waterways, ports located in region, trade bodies and associations, national and international shipping and logistics industries, State Government Ministers/Heads of departments dealing with maritime, ports, shipping and inland waterways.

Secretary (i/c)