

Subject: FW: Annual Escalation factor for ARR computation and computation of indexed SOR by Major Port Trusts under Tariff Policy, 2018.

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**No.TAMP/12/2009-Misc.
9 April 2020**

To

The Chairmen,
All Major Port Trusts.

Subject: Annual Escalation factor for ARR computation and computation of indexed SOR by Major Port Trusts under Tariff Policy, 2018.

Sir,

As per the clauses 2.3, 2.8 and 2.9 of the Tariff Policy, 2018, the Authority is required to announce the indexation factor considering the WPI occurring between 1 January 2019 and 1 January of the relevant year i.e. 1 January 2020 so as to enable the Major Port Trusts to draw the indexed SOR to be applicable during the year 2020-21.

2. The WPI occurring between the relevant dates was ascertained from the Ministry of Commerce and Industry, Government of India. Considering 100% of variation in WPI occurring between 1 January 2019 and 1 January 2020, the Authority has approved annual indexation of 1.88% for computation of indexed ARR as per Clause 2.3. of the Tariff Policy 2019 for the year 2020-21 and also for automatic indexation of SOR by Major Port Trusts subject to relevant clause prescribed in the SOR flowing from Clause 3.2 of the Tariff Policy, 2018. The indexed SOR shall be effective from 1 May 2020 and shall be valid till 30 April 2021.

3. The Major Port Trusts may, therefore, index their SOR by applying applicable indexation factor of 1.88% for the year 2020-21 effective from 01 May 2020 subject to Clause 3.2 of the Tariff Policy, 2018. The indexed SOR shall be effective from 1 May 2020 and shall be valid till 30 April 2021.

4. This issues with the approval of Competent Authority.

Yours faithfully,

Sd/-
(Anuradha H Sharma)
Director

Copy for kind information to:

- i) The Joint Secretary (Ports), Ministry of Shipping, Government of India, New Delhi.
- ii) The Sr. Economic Advisor, Ministry of Shipping, Government of India, New Delhi.

Yours faithfully,

Sd/-
(Anuradha H Sharma)

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