

GST work shop for civil related contractors Of New Mangalore port trust

GST work shop for civil related contractors held at port auditorium on 12.07.2017 from 11.00 AM to 1.15 PM. 18 Number of existing civil contractors and 15 number of port staff participated in this work shop.

Shri Rajappa, S.E. (C-I) welcomed all the Civil Contractors to GST awareness programme. He introduced Mr. Rajaratnam, the Port Tax Consultant and requested him to give a brief on GST and clarify the queries raised by the Contractors.

The Port Tax Consultant explained about the following aspects:

- Past tax structure of direct tax and indirect tax.
- The indirect taxes which are subsumed into GST.
- Requirement for registration under GST.
- No. of characters and their significances in GST registration number.
- Concept of input tax credit under GST and how it is different from present CENVAT credit under service tax regime.
- Due dates for filing returns under GST .
- Importance of timely filing of returns under GST.

Further, regarding various queries raised by contractors and engineers, Consultant given clarification as below:

- Regarding payment of GST, the GST amount mentioned in the invoice needs to be paid to the department irrespective of whether it is recovered from NMPT or not within a due date for the payment of tax.
- Any services provided before 30th June 2017, the invoice can be raised including Service Tax, if it is raised on or before 30th June 2017. Any

invoices raised on or after 1st July 2017 needs to be complied with GST Acts.

- Any service tax excess paid by the contractors, the contractors may request the Service Tax Department for the refund within one year from the date of payment.
- The invoices needs to be raised by the Contractors within 15 days from the date of completion of the contract as per Agreement.

Shri Harinath A.V., C.E. (C) i/c. clarified that the contractors need not contact other departments to receive the payment of their bill amount. The concerned Engineers will ensure that the bills are paid within the time limit.

Further, he requested contractors, if any queries regarding GST on NMPT related works, they may contact the Finance Dept. concerned officer Shri. Avinash Ph: 0824-2887572 for clarification.

Also it was decided to conduct the meeting at regular intervals to facilitate the smooth implementation of GST in Port.

