Special Terms and Conditions

ALL CONTRACTS/TRANSACTIONS ENTERED INTO BY THE BUYER/BIDDER ARISING OUT OF THIS E-AUCTION SHALL BE GOVERNED BY THE INTEGRITY PACT AVAILABLE ON OUR WEBSITE, www.mstcindia.co.in -

DEALING OFFICER AT MSTC LTD, BANGALORE BRANCH

NAME	Smt.Sumana Maity
OFFICE	19/5 &19/6, 3RD FLOOR, KAREEM TOWER, CUNNINGHAM ROAD, BANGALORE -
ADDRESS	560052
Phone	080-22260054/22266417/22379145 Extn:104
Email	smaity@mstcindia.co.in
OFFICE HOURS	10 AM - 5 PM

MSTC HELPDESK-07969066600

THE E-AUCTION SALE IS GOVERNED BY THE GENERAL TERMS & CONDITIONS (GTC), BUYER SPECIFIC TERMS & CONDITIONS (BSTC) AND SPECIAL TERMS & CONDITIONS (STC) OF THE E-AUCTION. INCASE OF ANY CONFLICT OR DIFFERENCES AMONG ANY PROVISIONS OF GTC, BSTC & STC, THE PROVISIONS OF STC WILL SUPERCEDE OTHERS IN THE PARTICULAR E-AUCTION.

CLICK FOR GTC CLICK FOR BSTC

THE TERMS & CONDITIONS INCLUDING THE LIST OF MATERIALS APPEARING ON THE DATE OF E-AUCTION IS FINAL AND BINDING ON THE PARTICIPANT BIDDERS, THE SAME MAY PLEASE BE DOWN LOADED FOR ANY FURTHER REFERENCE.

Quantities are indicative and may vary +/- 25%.

<u>Sale is on "AS IS WHERE IS BASIS, CLEAN SWEEP BASIS AND NO COMPLAINT BASIS". No complaint regarding quality, quantity, or composition of the material will be entertained.</u>

PAYMENTS

PRE-Bid EMD

The pre-bid EMD amount needs to be paid by the participating buyers through MSTC's e-commerce portal through below mentioned link provided in the buyer account. Bidders after successful login will get three new links at their homepage as

Pay Pre Bid EMD

EMD Refund Request

EMD Ledger

Pre Bid EMD must be paid by the bidder(NEFT/RTGS) through this first link only (Pay Pre Bid EMD)otherwise the automation will not work. Refund to bidder as per their online request will also be processed from HO on the next working day. This pre-bid EMD cannot be used for any other purpose. The prebid EMD amount needs to be paid by the participating buyers through MSTC's e-commerce portal through Pay Pre-Bid EMD link provided in the buyer login page only and no other payment mode will be entertained, provided in the buyer account. The buyer should check the EMD Ledger link after making the payment and the same amount should be reflected in this link. The unsuccessful buyer, can raise their refund request in EMD Refund Request link.

Prebid EMD can be adjusted with postbid EMD. Prebid EMD will not fetch any interest.

PAYMENTS EXCEPT EMD, MSTC SERVICE CHARGE [balance material value along with GST and other tax and duties] shall be directly remitted to SELLER as per the details given below.

After the payment of post bid EMD, details like UTR No. Date & amount should be emailed to smaity@mstcindia.co.in for issuance of Sale Order/Acceptance Letter by MSTC.

After the payment of Balance Paymeny, details like UTR No. Date & amount should be e-mailed to basavaraj.koulagi@nmpt.gov.in, harender.kumar@nmpt.gov.in for issuance of Delivery Order by MSTC.

1. NEW MANGALORE PORT AUTHORITY the Seller, will be hereinafter referred to as NMPA and MSTC Ltd., the Selling Agent of NMPA will be hereinafter referred to as

MSTC. Wherever the word Buyer, Purchaser, Successful Bidder is indicated, it will be referred to as Successful Bidder.

- 2. **VALIDITY OF BIDS:** All bids will be valid for acceptance by MSTC for a period of 60(SIXTY) days from the date of closing of e-Auction (excluding the date of closing of e-Auctions). Incase the 60th day falls on a holiday or remains closed for MSTC, such bids will be deemed to be automatically extended to be valid up to the next working day of MSTC.
- 3. INSPECTION: Opening and closing dates of inspection is given in auction details. Intending bidder or his authorized representative may inspect the materials as per the said schedule, between
- 10.00 A.M. to 01:00 P.M. and 02:00 P.M. to 04:30 P.M. on any office working days (Except Saturday, Sundays and other general holidays) at the location specified, with the prior permission from the Traffic Department (Commercial Division), NMPA. Necessary entry passes at free of cost will be issued from Traffic Dept. Commercial Division against application received, along with passport size photo of visiting persons & Addhar card.
- 3.CONTACT PERSONS FOR INSPECTION: Details of contact person of NEW MANGALORE PORT AUTHORITY.
- 4. The description/quality indicated are approximate and furnished to enable bidders to quote their rates. Bidders are advised to quote their rates only after inspection of items at site. The sale could be neither invalidated nor the bidder can make any claim/compensation whatsoever on account of any defect in description, deficiency in the quantity and quality. Notwithstanding anything contained in the e-Auction sale notice or advertisement issued as to description and particulars of material put up for sale, the sale is on AS IS WHERE IS basis only. NMPA/MSTC, do not give any assurance or guarantee that the materials to be delivered will adhere to notice or advertisement or list. No plea or misunderstanding or ignorance or conditions put forth subsequent to any confirmation of sale shall be accepted. The principle of CAVEAT EMPTOR (let the buyer be aware) will apply.
- 5. Conditional offers will not be accepted /entertained.
- 6. Goods/Equipment/Item will be sold on AS IS WHERE IS condition and the whole items shall be taken delivery from the site by the successful bidders with its faults, errors in description if any.

- 7. The items shall remain in every aspect at the risk of the buyer from the time of acceptance of his offer. NMPA/MSTC will not undertake any liability whatsoever for the safe custody, protection or preservation after the sale has been confirmed. Delivery of the lot as put up for sale, subject to change by nature's wear and tear, will be affected by the buyer. No complaint regarding quality or mis-description for the materials sold will be entertained once the bid has been accepted.
- 8. GST: GST as per the prevailing tariff wherever applicable at the time of delivery on the sale of materials covered under this e-Auction shall be payable by the successful bidders directly to NMPA at the time of taking delivery of materials. The present rate of GST applicable is indicated in the 'Auction Details'. GST rates as indicated in this e-auction catalogue are only indicative. Actual GST rates as applicable on the date of lifting shall be applicable. Bidders are required to satisfy themselves about GST rate through their own sources/means before bidding in this e-auction and any discrepancyshould be intimated to MSTC/Seller at least one working day prior to the e-auction. No complaint from any bidder thereafter, regarding any variation will be entertained after the e-auction goes on live floor. Non-payment of sale proceeds on the ground of any discrepancy of GST rate will be treated as default and action as deemed fit including but not limited to forfeiture of EMD/SD will be taken against the bidder.
- 9. INCOME TAX: INCOME TAX APPLICABLE @ 1.0% ON THE TOTAL SALE VALUE OF SCRAP (TOTAL SALE VALUE=MATERIAL VALUE+ GST + ANY OTHER LEVY, IF ANY) UNDER SECTION 206C OF INCOME TAX ACT 1961 will be levied. ANY CHNAGES IN THE SAID TAX WILL HAVE TO BE BORNE BY THE BUYER.

10. EARNEST MONEY DEPOSIT (EMD):

i) It is the responsibility of the Bidders to check the status of their bids after the closing of the e-auction and pay the EMD amount within 7(Seven) calendar days from the date of closing of e-auction (excluding the date of closing of e-Auction) for Sold/Accepted Lot. For STA lot, EMD has to be paid within 7 (Seven) calendar days from the date of confirmation/approval of bid (sale intimation). The bidder has to deposit EMD equivalent to 25% of Material value within 7 (Seven) days by e-payment to the NMPA, failing which the Login of the buyer will be deactivated in addition to other actions as deemed fit. In case of STA lot, 25% of the material value to be paid within 7 (Seven) days after confirmation of the STA lot. Balance payment to be made within 15 days from the date of Sale Order/Acceptance Letter issued by the MSTC,(Ref. Clause No.11 and 12)

- ii) If bidder does not make EMD payment within 7 days, total payment (100%, including GST, TCS etc.) has to be made within 21 days. In such case login ID of the buyer will be activated after receipt of total/100% payment (Including GST, TCS etc.). If the buyer fails to make 100% payment within this period the Pre-Bid EMD/EMD will stand forfeited without any notice and the firm will be debarred/deactivated in addition to other actions as deemed fit.
- 11. **ISSUANCE OF ACCEPTANCE LETTER/SALE ORDER:** On receipt of EMD, an Acceptance Letter/Sale Order will be issued by MSTC for sold lot.
- 12. PAYMENT: i) On receipt of Acceptance Letter/Sale Order, balance payment has to be made within 15 (Fifteen) calendar days from the date of issue of Acceptance Letter/Sale Order (Excluding the date of issue).
- ii) The balance amount (after deducting the EMD) plus applicable GST /TCS/duties, INCOME TAX and other charges if any must be paid in favour of The New Mangalore Port Authority. ITTDS payment to be made in favour of MSTC, Bangalore.
- iii) If the bidder does not make balance payment within 15 days as stated in 12(i), then late payment charges @ 1% per week or part thereof up to a maximum of 02 weeks will be levied on total material value. If the bidder fails to make payment within this period then EMD/SD will be forfeited without notice and the firm will be debarred/deactivated in addition to other actions as deemed fit..
- iv) In case, the last day of payment happens to be Closed Holiday for MSTC or Banking Institutions, the next working day will be taken as the day of payment without late payment charges. The decision of MSTC/NMPA with regards to acceptance/rejection of Bank holiday claim of Bidder shall be final and binding.
- v) In addition to the above, any delay in payment of balance amount beyond the stipulated time in the e-auction catalogue the rejection/acceptance of payment/forfeiture of full amount already made will be at the discretion of the NMPA and the decision is final. Any statutory variations of rate of Taxes/Duties are to be borne by the purchaser.
- 13. **DELIVERY TERMS:** As per Additional Terms and Conditions
- 14. No delivery of material will be given on Saturdays, Sundays and closed holidays observed by NMPA. Materials will be delivered between 10.00 hrs and 16.00 hrs on any working day. The purchaser should intimate in writing two days in advance as to

when vehicle will come for taking out the materials. The material will be delivered only to the successful bidder or their authorized representatives against presentation of Buyer Identity Card issued by MSTC. If the successful bidder desires to authorize a representative or an agent for delivery, in such case the successful bidder or his authorized representative shall produce suitable Power of Attorney or authorization letter separately duly attested by a Notary.

- 15. Any welding/cutting work within the Port premises during dismantling work shall be arranged only with the prior permission from Fire & Assistant Safety Officer / NEW MANGALORE PORTAUTHORITY.
- 16. The successful bidder shall take away the MHC after getting necessary clearance from Competent Authorities, if any. If the buyer desires to dismantle the cranes, prior permission of NMPA has to be obtained. If permitted for dismantling, buyer has to comply with all safety requirements, proper tools tackles and lifting appliances have to be deployed. Safety rigging practices have to be adopted.
- 17. NMPA/MSTC reserves the right to accept / reject and cancel any bid at any stage under this eAuction sale after acceptance of bid / issue of sale order / deposit of full sale value by the bidder, without assigning any reason thereof and the value of such material if paid for shall be refundable.NMPA / MSTC shall not be responsible for any damages / loss whatsoever to bidders on account of such withdrawal, at any stage from the e-Auction sale.
- 18. NMPA/MSTC will not be in any way responsible for failure to deliver the materials due to cause beyond their control such as strike, lockout, cessation of work by labourers, shortened hours, act of GOD or other causes or other contingencies whatsoever. The buyer shall not be entitled to cancel the contract and the period of delivery shall automatically get extended proportionately.
- 19. CONDUCT DURING DELIVERY: Buyers shall solely be responsible for movement and proper behavior of their deputies, agents, and labourers within NMPA premises. If any damage is caused to the NMPA property, the buyer is responsible to make good such damage to the satisfaction of NMPA and the decision of NMPA in this regard shall be final and binding.
- 20. ACCIDENTS ETC. TO BUYERS LABOURER: NMPA/MSTC will not at any point of time be responsible for any injuries caused due to accident within the NMPA premises or at the place of work/salvage yard. The buyer should make proper arrangement for medical attention and treatment to his labours. The buyer will be solely responsible

for any claim arising out of the employment, injuries to labourers in the course of employment under any statute. It is the responsibility of the buyer to provide necessary safety appliances (like hand gloves, ammunition, boots, helmets, nose masks etc.) to the labourers who are engaged for handling of the goods.

- 21. BLACKLISTING: If it is found that the bidder is not following the terms and conditions of payment /delivery or other conditions of the e-auction and also indulging in any malpractices either himself or by his agents, deputies or observer, such bidder are liable to be blacklisted & appropriate action will be taken as deem fit by NMPA/MSTC. If bid is accepted, but bidder / firm / buyer fails to make all the payments within stipulated period, in such cases the bidder/firm/buyer are liable to be blacklisted from further NMPA auctions for a period of 02 years from the date of e-auction.
- 22. In the event of any dispute in connection with this sale, the decision of NMPA / MSTC shall be final and binding on the parties to the e-Auction sale. Further any such dispute, doubts or differences of opinion arising at the time of Payment or Delivery, bidder shall agree and abide by the decision of NMPA/MSTC.
- 23. No interest will be paid to the purchaser on the amount paid or deposited by him and on the amount refundable to him, if any.
- 24. In the event of any disputes or differences in connection with the contract, the decision of the Chief Mechanical Engg., NMPA shall be final and binding on all parties. All disputes arising out of this e-auction will be settled as per the Indian Law in the Court Jurisdiction of MANGALORE only.
- 25. The terms and conditions are supplementary to the remedy available under the law.
- 26. Any auctioned materials shall not be sold or parted with to any of the employees of NMPA/MSTC
- 27. The buyer should ensure that Sales/Customs/RTO and all other statutory formalities as required are complied with where ever necessary and expenses including tax/insurance charges etc. should be borne by buyer.
- 28. FAILURE TO TAKE DELIVERY AFTER PAYMENT: In the event of non-removal of sold material after expiry of time allowed in the relevant order and subsequent extension(s) thereof, if any, the principal/owner of the material shall have the right to

order re-sale of the said material as also to forfeit relevant payments paid by the defaulting buyer in respect thereof.

29. Additional conditions:

- i) Buyer should ensure that all precautions have been taken to prevent damage to coastal areas and marine life.
- ii) It is the responsibility of the Buyer to provide necessary personal insurance to his staff or labourers.
- iii) If any material is found to be mixed in the lot other than the item mentioned in the Acceptance Letter/Delivery order/Sale order/E-auction catalogue, New Mangalore Port reserves the right to remove the same at the time of delivery.
- iv)On handing over of lot to the buyer, all types of commercial/financial/statutory/legal issues directly or indirectly related to the lot shall be the responsibility of the Buyer
- (v) The buyer shall keep NMPA indemnified against any future claims if any arises from any party in respect of the auctioned MHC's. The buyer shall execute an indemnity bond in Stamp Paper of requisite value duly notarized and indemnifying NMPA from any such future claims.