

त्रञ्ज क्षेत्रप्तिक धेत्र क्षेत्र क्षेत्र क्षेत्र प्रतिन न्यास NEW MANGALORE PORT TRUST



Govt. of India (Ministry of Shipping) ಪಣಂಬೂರು पणम्बुर Panambur / ಮಂಗಳೂರು मंगलूर Mangalore - 575010.

No.53/2/2019-20/TGA.4

Date:31.03.2021

TRADE CIRCULAR

Sub:Annual Escalation factor to the extent of 60% of the variation in the wholesale Price Index (WPI) for indexation of SOR and 100% of the variation in the wholesale Price index (WPI) for indexation of Performance linked tariff under the Stevedoring and Shore handling Guidelines, 2016.

Ref: 1. Trade Circular no. 53/2/2020-21/TGA.4 dtd. 27.03.2019 and 17.05.2019.

2. Trade Circular no. 53/2/2020-21/TGA.4 dtd. 01.06.2020.

As per the Clause 3(v) of the Stevedoring and Shore Handling Policy for Major Ports 2016, the Port Trust shall fix per metric tonne Royalty rate to be collected from the Stevedoring and Shore handling Agents. Further, Clause 3.5.5(b) stipulates that the Royalty assessed by the port in absolute terms is subject to indexation to an extent of 60% of the variation in the Wholesale Price Index occurring between 1st January and 31st December of the relevant year.

The TAMP vide letter no. TAMP/12/2009-Misc. dtd. 19.03.2021 has approved Annual Indexation of 0.33% at 60% of WPI for indexation of SOR as per clause 2.10 and indexation of Royalty in absolute terms effective from 01.04.2021 to 31.03.2022 as per clause 3.5.5 of the guidelines for determination of upfront Tariff for Stevedoring and Shore Handling Operations authorized by Major Port Trusts under Section 42 (3) of the Major Port Trusts Act 1963.

Accordingly, the Royalty at the rate of Rs. 6.07 per tonne is indexed by 0.33% i.e. Rs. 6.09 per tonne w.e.f 01.04.2021.

All Stevedoring and Shore handling Agents are requested to note and pay the Royalty at the indexed rate mentioned above.

TRAFFIC MANAGER

To

All Stevedoring and Shore Handling Agents

Copy to: The President, Association of New Mangalore Port Stevedores.

Copy to: Sr.DD(EDP) is requested to upload the application formats along with the

Regulation and Trade Circular in NMPT's Website.

Copy to: DTM(O/R)/ATM Gr-I (RCHW) they are requested to take action for implementation of above regulation and collection of Royalty charges.

Copy to: ATM Gr-I (Op), ATM Gr-I (Com) and All ATMs

Copy to: Sr.DTM Copy to: FA&CAO

Copy to: PS to Chairman/PS to Dy. Chairman

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