

त्र क्रांगलूर पत्तन न्यास NEW MANGALORE PORT TRUST



Date: 01.06.2020

Govt. of India (Ministry of Shipping) ಪಣಂಬೂರು पणम्बूर Panambur / ಮಂಗಳೂರು मंगलूर Mangalore - 575010.

No.53/2/2020-21/TGA.4

TRADE CIRCULAR

Sub: Royalty rate per Metric Tonne fixed by the New Mangalore Port Trust for Stevedoring and shore handling operations licensed to the Stevedoring and Shore handling Agents under the Stevedoring and Shore Handling Policy, 2016 – indexation for the year 2020-21 – reg.

Ref: Trade circular No. 53/2/2019-20/TGA.4 dtd. 27.03.2019 and 17.05.2019

As per the clause 3(v) of the Stevedoring and Shore Handling Policy for Major Ports 2016, the Port trust shall fix per metric tonne royalty rate to be collected from the Stevedoring and Shore Handling Agents. Further, Clause 3.5.5(b) stipulates that the royalty assessed by the port in absolute terms is subject to indexation to an extent of 60% of the variation in the Wholesale Price Index occurring between 1 January and 31 December of the relevant year.

The TAMP vide letter dtd. TAMP/12/2009-Misc dtd. 09.04.2020 notified Annual Indexation of 1.88% application for the year 2020-21. The Indexation for Royalty to extent of 60% variation in WPI would be 1.13%. Accordingly, the Royalty fixed by the board at the rate Rs. 6 per tonne is indexed by 1.13% i.e. Rs. 6.07 per tonne w.e.f. 01.05.2020.

Traffic Manager

To,

All Stevedoring and Shore Handling Agents.

Copy to President, Association of New Mangalore Port Stevedores.

Copy to DTM (RCHW)/ ATM Gr.I (RCHW)/ATM (LDO).

Copy to Sr. DD (EDP) to upload the Trade Circular in NMPT's website.

Copy to Sr. DTM.

Copy to FA&CAO.

Copy to PS to Chairman/PS to Dy. Chairman.

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An ISO 9001:2015, 14001:2015 & ISPS Compliant Port